



Kishor Tailor

Chief Executive

LEICESTER SHIRE

ECONOMIC PARTNERSHIP

Leicester Shire Economic Partnership (LSEP)

- Sub-regional strategic partnership
- To improve economic prosperity
- Leicester and Leicestershire
- EMDA resources

Progress

- Sub-Regional Partnership Established
 - Incorporation of the company
 - 16 Directors
 - Represent 50 organisations
 - Governance/Procedures established
- EMDA accreditation/funding secured
- Development of Economic Regeneration Strategy
- Action Plans
- Establishment of Executive Team

Leicester Shire Economy

- High proportion in manufacturing
- Lower productivity
- Under representation of key growth sectors
- Small business economy
- Unemployed concentrated
- Lower income levels
- Deprivation concentrated
- Skills gap

Key Strengths

- Good location
- East Midlands Airport
- Three universities
- Strong FE sector
- Diverse community
- Labour supply

Key Weaknesses

- Lower skilled workforce
- Under employment
- Graduate retention
- Declining sectors
- Lack of high tech, high valued companies
- Inward investment

LSEP Vision

- Lead the economic regeneration
- Right economic conditions for growth
- Prosperity to improve quality of life
- Diversification/ new sectors
- Link research/development – industry
- Retain graduates
- Improve the skills of the workforce

LSEP Achievements- Strategic

- **Leadership**
- **Leicester Shire Promotions**
- **Leicester Shire Intelligence**
- **BME Business Support**
- **Merger of Chamber/Business Link**
- **Key Companies Action**
- **Investment Targeting**
- **Leicester Regeneration Company**
- **Rural Agenda**
- **University/Business Co-operation**

LSEP Implementation Plans

- People & Skills
- Enterprise & Innovation
- Land & Building
- Sustainable Communities
- ICT
- Resources

People & Skills £830k

- Identification & Response to skill shortages
- Work with key partners
- Graduate Retention
- Sectoral interventions

Enterprise & Innovation £2m

- Identification of key sectors
- Rural Businesses
- Key companies
- EM support
- University/Business co-operation
- Local Procurement

Land & Buildings £2.6m

- Leicester Regeneration Company
- Incubator Support
- Specific Initiatives
- Transport
- Land use Planning

Sustainable Communities

£1.6m

- **Clarity of our rôle**
- **Access Centres**
- **Community Facilities**

ICT £500k

- High Speed Broadband for all
- Use of ICT to create business competitiveness
- ICT Vision

Research

- Co-ordination
- Strategic Intelligence
- Commission/Disseminate
Intelligence
- Benchmark to measure success

Funding 2004/05



Local Economy Audit Model

- Economic Scale
 - Employment, population, business rateable value
- Dynamism
 - Change in employment, business stock, population
- Sector Structure
 - Employment in consumer services, knowledge based services and high tech manufacturing
- Enterprise
 - Business formation rates, 36 month survival rates, self employment, business population
- Workforce
 - Knowledge workers, % low skills, % NVQ 4/5, unemployment

Leicester Shire 'scorecard'

	Score (GB=100)	Rank (out of 47)
Economic Scale	80.3	25
Dynamism	97.1	36
Sector Structure	64.4	39
Enterprise	98.2	31
Workforce	89.1	39

Leicester 'scorecard'

	Score (GB=100)	Rank (out of 408)
Economic Scale	218.8	24
Dynamism	97.2	306
Sector Structure	68.7	256
Enterprise	93.6	272
Workforce	71.0	395

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THANK YOU